

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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CCM PATHFINDER GRAMERCY, LLC,	:
	INDEX NO. 08 CIV 5298
Plaintiff,	:
-against-	:
COMPASS FINANCIAL PARTNERS LLC	:
and COMPASS USA SPE LLC,	:
	STATEMENT OF PLAINTIFF CCM
	PATHFINDER GRAMERCY, LLC
	PURSUANT TO RULE 9027(E) OF THE
	FEDERAL RULES OF BANKRUPTCY
	<u>PROCEDURE</u>
Defendants.	:
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Pursuant to Rule 9027(e)(3) of the Federal Rules of Bankruptcy Procedure, plaintiff CCM Pathfinder Gramercy, LLC ("Plaintiff") hereby submits the following statement:

1. On May 22, 2008, Plaintiff filed a Complaint in the Supreme Court of the State of New York ("State Court") for (1) Breach of Contract, (2) Breach of Fiduciary Duty, (3) Declaratory Relief, and (4) Accounting (the "State Court Action") against defendants Compass Financial Partners LLC and Compass USA SPE LLC (collectively, "Defendants").
2. On June 10, 2008, Defendants filed a Notice of Removal of the State Court Action to this Court under 28 U.S.C. § 1334 and 28 U.S.C. § 1452.
3. Defendants' Notice of Removal contends that the State Court Action is a core proceeding pursuant to 28 U.S.C. § 157(b).
4. Plaintiff denies Defendants' allegation in the Notice of Removal that the State Court Action is a core proceeding. Plaintiff contends that the State Court Action is not "related to" any bankruptcy case and that the State Court Action should be remanded to State Court pursuant to 28 U.S.C. § 1334(c) and 28 U.S.C. § 1452.

5. Plaintiff does not consent to entry of final orders or judgment by a bankruptcy judge.

Dated: New York, New York.
June 19, 2008

DLA PIPER US LLP

By: 

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(212) 335-4500
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CCM PATHFINDER GRAMERCY, LLC

DEMAND FOR JURY TRIAL

In the event the State Court Action is not remanded to State Court, Plaintiff hereby demands a jury trial as provided by Rule 38 of the Federal Rules of Civil Procedure.

Dated: New York, New York.
June 19, 2008

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